

FOR IMMEDIATE RELEASE

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Lako lands deal with graphics software giant.

Lako Pacific consolidates retail graphics, imaging & video software with COREL.

Melbourne, Victoria. In a partnership agreement effective from March 16th, 2007, Lako Pacific will distribute the full range of Corel software products to the Australian retail market following the acquisition of Intervideo-Ulead by Corel Corporation, late August 2006. The distribution will see Lako Pacific range Corel's flagship products, CorelDraw, Word Perfect & PaintShop Pro in the retail marketplace, in addition to the Intervideo & Ulead video, DVD & image editing products currently being distributed by Lako Pacific. For the retailers, this marks a consolidation of well-known multimedia brands available from Lako, traditionally specialising in distributing multimedia software for the retail channel.

The list of Corel retail products to be distributed by Lako Pacific include:

- CorelDraw X3 Graphics Suite – rrp \$749.95
- Corel PaintShop Pro XI – rrp \$199.95
- Corel WordPerfect Office X3 – rrp \$569.95 (Standard edition)
- Corel WordPerfect Office X3 – rrp \$199.95 (Home edition)
- Corel Painter X – rrp \$799.95
- Corel Painter Essentials – rrp \$198.95
- Intervideo DVD Copy 5 Platinum – rrp \$79.95
- Intervideo WinDVD 8 Platinum – rrp \$99.95
- Intervideo iVideoToGO Platinum – rrp \$49.95

** Prices shown are AUD\$ inclusive of GST.*

Promotions

Corel Australia and Lako Pacific are also offering 3 sales promotions for their flagship products.

CorelDraw X3 Promotion

For every full version CorelDraw X3 Graphics Suite purchased, Corel Australia & Lako Pacific are giving away a free 40GB USB external hard disk drive and a \$100 cash back. In conjunction with this promotion, Corel are also inviting previous users of Corel products (not limited to CorelDraw), and other competing graphics and image editing products to upgrade or cross-grade to CorelDraw X3 Graphics Suite at the Upgrade price. Promotion period effective from 2nd April to 30th June 2007.



Corel PaintShop Pro XI Promotion

Corel are offering a \$50 cash back for every full version of PaintShop Pro XI, and a \$30 cash back for upgrade versions purchased within the promotion period of as detailed on specially marked retail boxes. Promotion period effective from 2nd April to 30th June 2007.

WordPerfect Office X3 Promotion

Corel are offering a limited time only "price drop" on WordPerfect Office X3 Standard edition, Corel's equivalent to MS Office, for AUD\$129, normally \$569. The offer is for an "Open Upgrade" version, inviting new users from other similar applications to try the powerful & user-friendly features of WordPerfect Office X3. The Office suite contains **WordPerfect** for word processing, **Quattro Pro** for spreadsheet applications, **Presentations** for slide presentations, and **WordPerfect Mail**, Corel's e-mail client. Each has a "customize" feature for setting the user interface to look like MS Office®, and can open, edit, create and save as Microsoft® files. Promotion period effective from 2nd April to 30th June.

Pricing & Availability

Corel, Intervideo and Ulead products will be shipping from Lako Pacific with its respective promotions from the 2nd April 2007 to leading retailers including Harvey Norman, Dick Smith Powerhouse, Harris Technology, City Software and independent resellers. All Corel products are Microsoft® Vista® compatible. For further information contact Lako Pacific on 1800 657 601.

About Corel Corporation

Corel is a leading global packaged software company with an estimated installed base of over 40 million users. The Company provides high quality, affordable and easy-to-use productivity, graphics and digital imaging software and enjoys a favorable market position among value-conscious consumers and small businesses. Its products are sold in over 75 countries through a scalable distribution platform comprised of original equipment manufacturers (OEMs), Corel's domestic and international websites, and a global network of resellers and retailers. The Company's product portfolio features well-established, globally recognized brands including CorelDRAW® Graphics Suite, Corel® WordPerfect® Office, WinZip®, Corel® Paint Shop Pro®, and Corel Painter™. Headquartered in Ottawa, Canada, Corel is traded on the NASDAQ under the symbol CREL and on the TSX under the symbol CRE. To learn more, please visit www.corel.com.

About Lako Pacific Pty Ltd

Lako Pacific Pty Ltd is Australia's largest digital video distributor & innovative technologies which include digital TV Tuners, home entertainment network clients, video conferencing, video broadcasting, DVD encoding, and utility software for PCs. Our customers include major retailers such as Harvey Normans, Myer, Domayne, Teds Camera, Dick Smiths Powerhouse, Camera House stores, Clive Peeters, Harris Technology, Officeworks, Retravision, The Good Guys, City Software and independent resellers. For more information about the company's products visit: www.lakopacific.com.

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